



CITY OF ENGLEWOOD

333 West National Road, Englewood, Ohio 45322-1495, (937) 836-5106

Fax (937) 836-7426 Internet Address: www.inglewood.oh.us

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Contact:

Eric Smith
City Manager
(937)836-5106

City of Englewood Receives Auditor of State Award

Englewood – A recent audit of the City of Englewood by the Auditor of State’s office has returned a clean audit report. City of Englewood’s excellent record keeping has earned it the *Auditor of State Award*.

City Manager Eric Smith takes pride in providing fiscal stewardship for Englewood’s tax-paying citizens. “Englewood has carried no bonded debt for over a decade. A strong system of internal controls, and a top-notch finance staff led by Finance Director Janine Cooper, assures the integrity of financial reporting.”

The Auditor of State Award is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a “clean” audit report:

- The entity must file timely financial reports with the Auditor of State’s office in accordance with GAAP (Generally Accepted Accounting Principles);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity’s management letter contains no comments related to:
 - o Ethics referrals
 - o Questioned costs less than \$10,000
 - o Lack of timely report submission
 - o Reconciliation
 - o Failure to obtain a timely Single Audit
 - o Findings for recovery less than \$100
 - o Public meetings or public records

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